



7 March 2006

BUNKER ADJUSTMENT FACTOR ON CARGOES FROM NEW ZEALAND TO FIJI

To our Valued Customers,

Vanguard Logistics Services NZ Ltd has been informed by carriers that operate on above service that they intend to increase BAF applicable to shipments from New Zealand to Fiji.

The new BAF level effective 1st April 2006 will be **+18.28%**.

The first vessels to be affected by this change are:

Cap.Wallis	V162	ETD 7-Apr
Maersk Auckland	V858	ETD 13-Apr

We trust that you understand that we are not in a position to absorb these increases and therefore must pass these on.

Thank you for your continued support and choosing Vanguard Logistics Services on this trade lane.

Kind regards
Vanguard Logistics Services (NZ) Ltd.
A member of the OTS Logistics Group

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