



18th of August 2005

General Rate Increase from Asia to New Zealand

To our Valued Customers,

Vanguard Logistics Services NZ Ltd has been informed by carriers that they intend to implement a General Rate Increase (GRI) ex Asia.

This GRI is expected to take effect from all vessels sailing on or after the 1st of September 2005.

The indicative GRI amount at this stage is US\$ 300 per 20' Container and US\$ 600 per 40' Container. This increase in Base Ocean Freight has necessitated an increase in less than container load (LCL) rates. Indicative increase is US\$ 15 per w/m.

We trust that you understand that we are not in a position to absorb these increases and therefore must pass these on.

We will reconfirm the quantum of GRI once confirmed by lines.

Thank you for your continued support and choosing Vanguard Logistics Services on this trade lane.

Kind regards
Vanguard Logistics Services (NZ) Ltd.
A member of the OTS Logistics Group

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