



22 March 2006

PIERPASS INCREASE EX LOS ANGELES AND LONG BEACH

To our Valued Customers,

Vanguard Logistics Services NZ Ltd has been informed by PierPass incorporated that effective 3rd of April 2006 there will be an increase to the PierPass surcharge.

The new PierPass has been set at USD 50.00 per 20'GP and USD 100.00 per 40'GP and USD 4.00 per m3 for LCL cargo.

We trust that you understand that we are not in a position to absorb these increases and therefore must pass these on.

Thank you for your continued support and choosing Vanguard Logistics Services on this trade lane.

Kind regards
Vanguard Logistics Services (NZ) Ltd.
A member of the OTS Logistics Group

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Terms and Conditions Available on Application