



12th September 2006

NOTICE TO OUR VALUED CLIENTS

Southbound Shipments from Asia to Australia GENERAL RATE INCREASE (GRI)

To our Valued Clients,

Following recent announcements from carriers of a General Rate Increase (GRI) to be applied to cargo from Asia and India Subcontinent origins to Australia Vanguard Logistics Services will be doing the same with all FCL and LCL cargo on these trades. The GRI Surcharges to be applied and their effective dates are as follows:

The GRI for FCL cargo announced by the carriers will be:

FCL – North & East Asia	USD 350.00 per teu <i>(Effective vessels departing on/ or after 15th September '06)</i>
FCL – South East Asia and India Subcontinent	USD 275.00 per teu <i>(Effective vessels departing on/ or after 1st October '06)</i>

As a result the effect on all LCL cargo will be as follows;

LCL – China, Hong Kong and Taiwan	USD 14.00 w/m <i>(Effective vessels departing on/or after 15th September '06)</i>
LCL – South East Asia and India Subcontinent	USD 11.00 w/m <i>(Effective vessels departing on/or after 1st October '06)</i>

If at any time the quantum of this GRI changes Vanguard Logistics Services will adjust the above accordingly.

We sincerely appreciate the support you give to us and we look forward to continuing to service your ocean transportation needs.

Should you have any questions please feel free to contact your local Vanguard Logistics Services (VLS) office or sales representative.

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